



PRESS RELEASE

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For Immediate Release

Bank of Santa Clarita Announces Record First Quarter Earnings

SANTA CLARITA, CALIFORNIA – April 22, 2013. Bank of Santa Clarita (OTC BB: BSCA.OB) today announced its operating results which included net first quarter earnings exceeding the amount reported in any first quarter of the Bank's more than eight-year history. The Bank, which is the only commercial bank headquartered in the Santa Clarita Valley, reported net earnings for the three months ending March 31, 2013 totaling \$234,000, more than triple the \$68,000 reported for the first quarter of 2012.

The Bank also reported total deposits of \$175.4 million as of March 31, 2013, which represented a growth of \$7.5 million during the first quarter of 2013, which growth included an increase of \$8.8 million in noninterest-bearing demand deposits. As compared to March 31, 2012, the Bank's total deposits grew \$27.0 million or 18.2%, and over that four-quarter period the Bank's noninterest-bearing demand deposits grew 32.9% to a total of \$58.0 million. The Bank's net loan portfolio totaled \$151.9 million as of March 31, 2013, representing a growth of \$10.2 million or 7.2% from the \$141.7 million reported as of March 31, 2012.

The Bank continues to experience excellent credit quality in its loan portfolio, as nonaccrual loans have totaled less than \$15,000 at each of the past five quarter-end dates (March 31, 2012 through March 31, 2013).

"We are pleased with this quarter's positive operating results," stated Frank Di Tomaso, Chairman and Chief Executive Officer. He continued, "Over the course of the past year, we re-evaluated the organization's array of offered products and services and also its business initiatives, and developed strategies to improve the Bank's profit potential while maintaining its high level of service. With these strategies now implemented, we have the ability to offer more products and services to our clients and also the potential to generate even stronger financial results on behalf of our shareholders as we move forward."

At March 31, 2013, shareholders' equity totaled \$21.5 million and the Bank's total risk-based regulatory capital ratio was 13.89%, exceeding the "well-capitalized" level of 10% which is prescribed in the applicable capital regulations. The Bank also continues to maintain substantial liquidity positions, retaining significant balances of liquidity on its balance sheet as well as readily available collateralized borrowings and other potential sources of liquidity.

Bank of Santa Clarita, founded in 2004, is the only independent, full service commercial bank headquartered in the Santa Clarita Valley and generally serves the needs of retail consumers, small to mid-sized businesses, professionals, entrepreneurs, and high-net worth individuals. The Bank provides local, experienced decision-making and the personalized service that growing businesses need on a daily basis. Bank clients have direct access to executive management and professional staff members to address their SBA and other credit requirements, and also technology-based services that include online bill-paying, remote capture depositing, check imaging and initiating online wire transfers, among other cash management facilities, which services enable its clients to effectively and efficiently manage their cash and credit needs.

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FORWARD LOOKING STATEMENTS

Certain matters discussed in this release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to the Bank's current expectations regarding deposit and loan growth, operating results and the strength of the local economy. These forward-looking statements are subject to certain risks and uncertainties that could cause the actual results, performance or achievements to differ materially from those expressed, suggested or implied by the forward-looking statements. These risks and uncertainties include, but are not limited to: the impact of changes in interest rates, a decline in economic conditions and increased competition among financial service providers as these factors may impact the Bank's operating results, its ability to attract deposit and loan customers, the quality of the Bank's earning assets and government regulation. The Bank does not undertake, and specifically disclaims, any obligation to update any forward-looking statements to reflect occurrences or unanticipated events or circumstances after the date of such statements.

BANK OF SANTA CLARITA

BALANCE SHEETS

Unaudited

	March 31, 2013	December 31, 2012	March 31, 2012
		<i>(In thousands)</i>	
ASSETS			
Cash and Due From Banks	\$ 4,135	\$ 3,635	\$ 4,534
Interest Bearing Deposits at Other Financial Institutions	29,474	25,852	20,545
Federal Funds Sold	2,000	2,000	2,000
Investment Securities	33,348	32,195	31,619
Loans, Net	151,867	155,925	141,669
Other Assets	14,748	13,710	12,578
Total Assets	<u>\$ 235,572</u>	<u>\$ 233,317</u>	<u>\$ 212,945</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
Noninterest Bearing Demand Deposits	\$ 58,012	\$ 49,232	\$ 43,656
Interest Bearing Demand Deposits	7,293	7,861	7,364
Money Market and Savings Deposits	51,460	50,349	39,569
Time Deposits	58,616	60,422	57,765
Total Deposits	175,381	167,864	148,354
Borrowings	37,500	42,000	41,500
Other Liabilities	1,180	2,047	2,056
Total Liabilities	214,061	211,911	191,910
Stockholders' Equity	21,511	21,406	21,035
Total Liabilities & Stockholders' Equity	<u>\$ 235,572</u>	<u>\$ 233,317</u>	<u>\$ 212,945</u>

STATEMENTS OF EARNINGS

Unaudited

	For the Three Months Ended March 31,	
	2013	2012
	<i>(In thousands except per share amounts)</i>	
Interest Income		
Loans	\$ 1,788	\$ 1,884
Interest Bearing Deposits at Other Financial Institutions	22	18
Investment Securities	171	241
Total Interest Income	1,981	2,143
Interest Expense		
Interest Bearing Demand Deposits	9	7
Money Market and Savings Deposits	52	45
Time Deposits	213	247
Borrowings	132	161
Total Interest Expense	406	460
Net Interest Income	1,575	1,683
Provision for Loan Losses	0	59
Net Interest Income after Provision for Loan Losses	1,575	1,624
Noninterest Income	196	116
Noninterest Expense	1,383	1,643
Net Earnings Before Income Taxes	388	97
Income Tax Expense	154	29
Net Earnings	\$ 234	\$ 68
Basic Earnings Per Common Share	\$ 0.11	\$ 0.03
Diluted Earnings Per Common Share	\$ 0.10	\$ 0.03